



Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney
NSW 2000

18 September 2014

Dear Sir,

**Pryme Energy Limited (Pryme) (ASX Code PYM)
Notice of ceasing to be a substantial shareholder**

Please find attached a notice of ceasing to be a substantial shareholder of the Company received from Belmont Park Investments Pty Limited and Panorama Ridge Pty Limited.

Pryme advises that Belmont Park Investments Pty Limited and Panorama Ridge Pty Limited have ceased to be substantial shareholders of the Company as their shareholding has been diluted following the issue of shortfall securities under the recent Renounceable Rights Issue.

Yours sincerely,

A handwritten signature in black ink, appearing to read "SKeskar", is positioned above the typed name.

Swapna Keskar
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Pryme Energy LimitedACN/ARSN 117 387 354**1. Details of substantial holder(1)**Name Belmont Park Investments Pty LtdACN/ARSN (if applicable) 109 595 351The holder ceased to be a
substantial holder on 10/09/14The previous notice was given to the company on 07/08/14The previous notice was dated 06/08/14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/9/14	Belmont Park Investments Pty Ltd	Shareholding diluted as a result of allotment of securities by Company	Nil	38,244,308 Ordinary shares	4.21%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Belmont Park Investments Pty Ltd	c/-L6, 241 Adelaide St, Brisbane Q 4000
Ian Robert McCauley	1051 Mt Kilcoy Road, Kilcoy Q 4551

Signature

print name MARK MCCAULEY capacity POWER OF ATTORNEY
 sign here *Mark McCauley* date 18/9/14

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Pryme Energy LimitedACN/ARSN 117 387 354**1. Details of substantial holder(1)**Name Panorama Ridge Pty LtdACN/ARSN (if applicable) 109 595 404The holder ceased to be a
substantial holder on10/09/14

The previous notice was given to the company on

07/08/14

The previous notice was dated

06/08/14**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/9/14	Panorama Ridge Pty Ltd	Shareholding diluted as a result of allotment of securities by company	Nil	42,937,206 Ordinary Shares	4.73%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

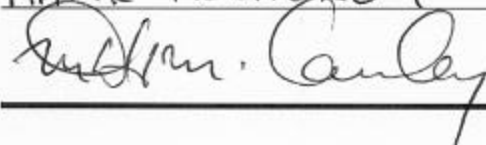
Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Panorama Ridge Pty Ltd	c/- L6, 241 Adelaide Street, Brisbane Q 4000
John Neville Rawlins	44 Panorama Crescent, Buderim Q 4556

Signature

print name MARK McCauley capacity POWER OF ATTORNEY
 sign here  date 18/9/14