



24 December 2015

Market Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

**Section 705A(5)(e) Notice**

Pryme Energy Limited (**Pryme** or the **Company**) refers to the Appendix 3B released on 24 December 2015 seeking quotation of 22,684,510 management options that vested following achievement of tranche 2 of the performance conditions (which are detailed in the Notice of Extraordinary General Meeting dated 30 June 2014 and Prospectus dated 30 June 2014).

Pryme hereby notifies ASX under section 708A(5)(e) of the Corporations Act (**the Act**) that:

- (a) Pryme issued the securities without disclosure to the investor under Part 6D.2 of the Act;
- (b) as at 24 December 2015, Pryme has complied with the provisions of Chapter 2M of the Act as they apply to Pryme, and section 674 of the Act; and
- (c) as at 24 December 2015, there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A. the assets and liabilities, financial position and performance, profits and losses and prospects of Pryme; or
    - B. the rights and liabilities attaching to the shares.

Yours sincerely,

A handwritten signature in black ink that reads "SKeskar".

Swapna Keskar  
Company Secretary