



Indago Energy Limited

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Indago Moves into Indian Oil Market with First Trial

Indago Energy Limited (“INK”) announces that it has received approval to undertake its first field trial in India for one of India’s pre-eminent producers, Oil India, using INK’s key product, HCD Multi-Flow®.

Indago has been requested to treat a well in the Baghewala oil field in northern India using HCD Multi-Flow®. The Baghewala field currently has 7 wells in production with a further 15 development wells planned. The existing wells currently produce approximately 40 barrels of oil/day each having encountered significant declines over several years. The objective of the trial will be to reliquefy paraffinic and asphaltenic deposits in the formation and chelate salt scales in order to improve production rates, over a six month period.

The trial will require approximately A\$50,000 of HCD Multi-Flow® and companion products which will be paid subject to meeting certain production criteria.

Commenting on the trial, Indago’s Chairman, Stephen Mitchell, stated “we are delighted to be awarded our first trial in India with a very substantial oil producer to assist them in reversing production declines, increasing production and recovery rates and if certain success thresholds are met, expanding the use of HCD Multi-Flow® not just in the Baghewala Field, but in other viscosity challenged fields within the Oil India portfolio.”.

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