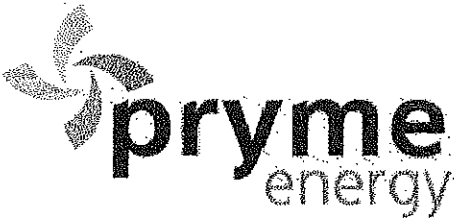


61733711105



14 September 2011

Mr Wade Baggott  
Adviser, Issuers (Perth)  
Australian Securities Exchange  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Mr Baggott,

**Pryme Energy Limited – Request for Voluntary Suspension**

Pryme Energy Limited (ASX: PYM) (Pryme) requests that Pryme's ordinary shares be suspended from quotation under ASX Listing Rule (Rule) 17.2 from the commencement of trading on Wednesday 14 September 2011.

As previously announced to the market, Pryme is awaiting the initial results from testing of the Deshotels 13H No.1 well at its Turner Bayou Chalk project.

Pryme requests that its ordinary shares remain in suspension until an announcement in relation to the testing is made to the market.

Pryme is not aware of any reason why its securities should not be suspended by ASX or any other information necessary to inform the market about the suspension.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Justin Pettett", is written over a faint, dotted grid background.

Justin Pettett  
Managing Director