

20 August 2025

Entitlement Offer Summary

Hydrocarbon Dynamics Limited's (**ASX: HCD**) ("**HCD**" or "**the Company**") non-renounceable Entitlement Offer closed on 15 August 2025 raising \$718,741 before costs through the issue of 359,370,318 New Shares. Shareholders subscriptions were received for 106,658,888 New Shares totalling \$213,318 with the balance fully underwritten by Mr Mitchell, Mr Shorrocks and Peloton Capital Pty Ltd.

The allotment and issue of the New Shares under the Offer will occur on Friday, 22 August 2025.

Approved for release by the Chair of the Board.

For further information please contact:

Stephen Mitchell
Chairman

Julie Edwards
Company Secretary

Telephone: +61 3 9642 2899

Website: www.hcdinvestor.com

ASX code: HCD