



**ASX Announcement / Media release**

**20 July 2006**

## **Change of Financial Year End**

Pryme Oil and Gas Limited (**Pryme**) is pleased to announce that it proposes to change its end of financial year date from 30 June to 31 December to coincide with its operations in the United States. Application will be made to the Australian Securities and Investments Commission and the Australian Taxation Office to effect the change.

Pryme Oil and Gas Limited (PYM) is a fast-growing Australian oil and natural gas producer and explorer with interests in the U.S., the world's biggest oil market. The company has an exceptional suite of exploration projects focused on Louisiana, the fifth-largest oil-producing state in the U.S. These projects are funded in part by existing cash flow. Pryme's management team has a total of almost 50 years of energy industry experience and has uniquely focused local knowledge, underscored by the proven track records of its managers and directors. Directors of the company are John Dickinson (Non Executive Chairman), Justin Pettett (Managing Director), Ryan Messer (Executive Director) and Ananda Kathiravelu (Non Executive Director).

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