



MARKET RELEASE

20 April 2006

Pryme Oil and Gas Limited

PRE-QUOTATION DISCLOSURE

Pryme Oil and Gas Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 19 April 2006.

Official Quotation of the following securities will commence at 12.00 pm E.S.T. on Friday, 21 April 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Appendix 1A.
5. A statement setting out the Company's Corporate Governance policies in compliance with listing rules 4.10.3.
6. A statement confirming completion of the acquisition of interests in the La Salle Project.
7. Statement setting out the number of securities subject to escrow and the escrow period applied to those securities.

Security Code: PYM

Gonzalo Valencia
Adviser Issuers (Melbourne)

