



MARKET RELEASE

27 August 2010

Pryme Oil and Gas Limited

TRADING HALT

The securities of Pryme Oil and Gas Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 31 August 2010 or when the announcement is released to the market.

Security Code: PYM

A handwritten signature in black ink, appearing to read 'Jenny Cutri', is written over a horizontal line.

Jenny Cutri
Assistant Manager, Issuers