

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
<b>ABN</b> 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Justin Pettett
<b>Date of last notice</b>	26 June 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Pettett is a director Pettett Pty Ltd Mr Pettett is a director of Infinity One Pty Ltd Mr Pettett is a director of the Trustee (Pettett Pty Ltd)
<b>Date of change</b>	2 July 2008
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 2,300,000 – Pettett Pty Ltd 65,000 – Pettett Family Super Fund  <b>\$0.20 Options exercisable through 30 June 2008</b> 206,925 – Pettett Pty Ltd  <b>\$0.20 Options exercisable through 30 June 2009</b> 600,000 – Pettett Pty Ltd  <b>\$0.40 Options exercisable through 30 June 2008</b> 500,000 – Pettett Pty Ltd 3,334 – Infinity One Pty Ltd 81,668 – Pettett Family Super Fund

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	(a) Fully Paid Ordinary Shares (b) \$0.40 Options exercisable through 30 June 2008
<b>Number acquired</b>	(a) 206,925 (b) Nil
<b>Number disposed</b>	(a) Nil (b) 500,000 – Pettett Pty Ltd 3,334 – Infinity One Pty Ltd 81,668 – Pettett Family Super Fund
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$41,385 (b) Nil
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 2,506,925 – Pettett Pty Ltd 65,000 – Pettett Family Super Fund  <b>\$0.20 Options exercisable through 30 June 2009</b> 600,000 – Pettett Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of Ordinary Shares upon the conversion of \$0.20 Options. (b) Lapse of \$0.40 Options on 30 June 2008.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

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Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Ryan Messer
<b>Date of last notice</b>	26 June 2008

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Messer is a director of Sourcerock Investments LLC
<b>Date of change</b>	2 July 2008
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 1,700,000 – Sourcerock Investments LLC  <b>\$0.20 Options exercisable through 30 June 2008</b> 206,925 – Sourcerock Investments LLC  <b>\$0.20 Options exercisable through 30 June 2009</b> 759,000 – Sourcerock Investments LLC  <b>\$0.40 Options exercisable through 30 June 2008</b> 566,667 – Sourcerock Investments LLC  <b>American Depository Receipts</b> 555 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC
<b>Class</b>	(a) Fully Paid Ordinary Shares (b) \$0.40 Options exercisable through 30 June 2008

+ See chapter 19 for defined terms.

<b>Number acquired</b>	(a) 206,925 (b) Nil
<b>Number disposed</b>	(a) Nil (b) 566,667
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$41,385 (b) Nil
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 1,906,925 – Sourcerock Investments LLC  <b>\$0.20 Options exercisable through 30 June 2009</b> 759,000 – Sourcerock Investments LLC  <b>American Depository Receipts</b> 555 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of Ordinary Shares upon the conversion of \$0.20 Options. (b) Lapse of \$0.40 Options on 30 June 2008.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

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Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
<b>ABN</b> 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ananda Kathiravelu
<b>Date of last notice</b>	30 October 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Kathiravelu is a director of Armada Capital Ltd (previously known as First Capital Corporate Ltd)
<b>Date of change</b>	2 July 2008
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 20,000 – Ananda Kathiravelu 20,000 – Ananda Kathiravelu <ATF Milo and Jaspa Kathiravelu) 4,687,500 – Armada Capital Ltd  <b>\$0.20 Options exercisable through 30 June 2008</b> 1,303,650 – Armada Capital Pty Ltd  <b>\$0.40 Options exercisable through 30 June 2008</b> 6,667 – Ananda Kathiravelu 6,667 – Ananda Kathiravelu <ATF Milo and Jaspa Kathiravelu) 1,562,500 – Armada Capital Ltd

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**Change of Director's Interest Notice**

<b>Class</b>	(a) Fully Paid Ordinary Shares (b) \$0.40 Options exercisable through 30 June 2008
<b>Number acquired</b>	(a) 1,303,650 (b) Nil
<b>Number disposed</b>	(a) Nil (b) 6,667 – Ananda Kathiravelu 6,667 – Ananda Kathiravelu <ATF Milo and Jaspa Kathiravelu> 1,562,500 – Armada Capital Ltd
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$260,730 (b) Nil
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 20,000 – Ananda Kathiravelu 20,000 – Ananda Kathiravelu <ATF Milo and Jaspa Kathiravelu> 5,991,150 – Armada Capital Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Issue of Ordinary Shares upon the conversion of \$0.20 Options. (b) Lapse of \$0.40 Options on 30 June 2008.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

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