



Ms Jenny Cutri
Advisor
Issuers, Perth
ASX Markets Supervision Pty Ltd
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

27 August 2010

Dear Jenny,

Pryme Oil and Gas Limited (PYM): Trading Halt Request

Pryme seeks a trading halt in respect of Pryme's ordinary shares under Listing Rule 17.1 from the commencement of trading on Friday 27 August 2010.

The trading halt is requested pending a release of an announcement by the Company regarding a proposed capital raising.

The Company requests that the trading halt be in place until the opening of trading on Tuesday 31 August 2010, or earlier on the release of an announcement regarding the above.

The Company is compliance with Listing Rule 3.1 and is not aware of any reason why the trading halt should not be granted by ASX or any other information necessary to inform the market about the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "SKeskar".

Swapna Keskar
Company Secretary