



14th December 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RESULTS OF GENERAL MEETING

Pryme Oil and Gas Limited (**Company**) is pleased to advise that all of the resolutions considered at the General Meeting of shareholders held on 14 December 2006 were passed on a show of hands.

Proxies were received for 48 shareholders representing 16,404,953 shares, being 23.4% of the Company's issued shares. In accordance with Section 251AA of the Corporations Act and Listing Rule 3.13.2 the details of each resolution are set out in the following proxy summary.

Resolution 1 – Re-Election of Director – Mr Philip Judge

In Favour	Against	Abstention	Total
16,404,953	Nil	Nil	16,404,953

Resolution 2 – Ratification of Prior Issue of Shares

In Favour	Against	Abstention	Total
16,404,953	Nil	Nil	16,404,953

Resolution 3 – Ratification of Prior Issue of Shares

In Favour	Against	Abstention	Total
16,404,953	Nil	Nil	16,404,953

Resolution 4 – Entry of Agreement

In Favour	Against	Abstention	Total
14,704,953	Nil	Nil	16,404,953

Yours faithfully

Matt Fogarty
Company Secretary