



ASX Announcement / Media release

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## **Pryme Appoints Advisory Board to Bolster Company's Expansion**

Pryme Oil and Gas Limited, a fast-growing Australian oil and natural gas producer and explorer operating in the U.S, has established an advisory board to assist the company as it advances its exceptional suite of exploration projects. The expertise of the advisory board is in addition to the existing management team's 50 years of energy industry experience, which includes uniquely focused local knowledge in Louisiana, Pryme's key area of operations.

The first members of the board are named below. The composition of the advisory board may change as the company develops in the future.

**Donald R. Ellison** will be Pryme's Advisory Director for Petroleum Engineering. Don holds a degree in Petroleum Engineering from the University of Missouri School of Mines. His singular domestic career has involved the engineering management of Lake Pasture Field, the third-largest oil and gas reserve in Texas; two significant oil and gas discoveries in Oklahoma that each have cumulative production of several million barrels of oil and several billion cubic feet of natural gas and a successful gas/condensate resource development project in East Texas.

Outside of the U.S., Ellison was the first U.S. citizen to successfully establish a joint venture for the production of oil and associated gas in the former Soviet Union, when in 1989 he entered into oil resource development accords with Tatneft, the state-owned oil and gas company of the Republic of Tatarstan. His company, Ellison Engineering, conducts reservoir engineering studies, project management of oil and gas drilling, completions and production operations, coalbed methane project consulting, plus thermal and wind power project co-development.

**James R. (Jay) Stewart** will be Pryme's Advisory Director for Geology, Petroleum Land and Environmental Studies. Jay graduated with Honors from the University of Southern Mississippi in 1982. Stewart holds a Bachelor of Science degree in Geology. His accomplishments and areas of activity include Geologist and Petroleum Land and Environmental Affairs Consultant since December 1983 for various companies in Mississippi, Louisiana, Arkansas, Alabama, Kentucky and Texas. For the past 10 years Stewart has utilised his land and geological talent in aggregating considerable wealth for his own account and for the account of others. He has been focused on oil and gas prospect generation in north Louisiana, during which time Stewart also managed the land and mineral leasing rights for two JV partnerships centred in the Wilcox Basin.

Stewart's consulting work has included working with environmental compliance departments in the states of Alabama, Arkansas, Kentucky, Louisiana and Mississippi. He has represented clients in all environmental aspects, including site testing, evaluation, documentation, proposing test methods and remediation plans acceptable to the State.

**Advisory Board will play a key role in developing projects successfully**



Pryme Managing Director Justin Pettett said, "In this business the right people can find and develop great projects successfully and profitably. For this reason we have focused on acquiring some exceptional talent for our Advisory Board. We have at this point hand-picked exceptionally experienced, successful and knowledgeable professionals from different energy sector disciplines to assist in the growth and development of Pryme and we look forward to adding more members to the panel in the future."

Pryme Oil and Gas Limited (PYM) is a fast-growing Australian oil and natural gas producer and explorer operating in the U.S., the world's biggest oil market. The company has an exceptional suite of exploration projects focused on Louisiana, the fifth-largest oil-producing state in the U.S. These projects are funded in part by existing cashflow and Pryme's management team has almost 50 years of energy industry experience and has uniquely focused local knowledge, underscored by the proven track records of our managers and directors. Pryme's directors include John Dickinson (Non Executive Chairman), Justin Pettett (Managing Director), Ryan Messer (Executive Director) and Ananda Kathiravelu (Non Executive Director).

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