

17 April 2023

Rights Issue Extension of Closing Date

Hydrocarbon Dynamics Limited (“HCD” or the “Company”) advises that it has resolved to extend the Closing Date for its non-renounceable Rights Issue.

On 17 April 2023, the Company announced a 1 for 4 non-renounceable Rights Issue at \$0.012/share to raise up to approximately \$1.76m. In addition, one free attaching option for every new share will be issued, exercisable at \$0.02 and expiring on 12 May 2025.

The Closing Date for the Entitlement Offer has been extended by 4 business days to 5pm (AEST) on 12 May 2023. The revised indicative timetable for the Offers is set out below:

Event	Date
Announcement of the Entitlement Offer, and lodgement of this Prospectus with each of ASIC and ASX	Monday, 17 April 2023
Shares traded on an “ex” entitlement basis	Wednesday, 19 April 2023
Record Date for eligibility to participate in the Entitlement Offer	Thursday, 20 April 2023
Despatch of Entitlement Prospectus and Entitlement and Acceptance Form to Eligible Shareholders	Monday, 24 April 2023
Entitlement Offer opens	Monday, 24 April 2023
Last date to extend the offer closing date	Tuesday, 9 May 2023
Entitlement Offer closes	Friday, 12 May 2023
Securities quoted on a deferred settlement basis	Monday, 15 May 2023
Shortfall (if any) announced to ASX	Wednesday, 17 May 2023
Settlement of New Shares and New Options under the Entitlement Offer	Thursday, 18 May 2023
Issue of New Shares and New Options under Entitlement Offer	Thursday, 18 May 2023
Despatch of Holding Statements	Friday, 19 May 2023

This announcement has been approved by the Board of Directors.

For further information please contact:

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