Indago Energy Limited

Indago Appoints Senior Energy Executive

Indago Energy is pleased to announce the appointment of Garth Sloan in Calgary as Advisor to the Board.

Garth is a petroleum geologist and industry recognised expert in value creation in unconventional resources, and a proven oil and gas finder with 33 years of highly diversified experience as a geologist, manager, and executive in the petroleum industry. He holds a Professional Geologist designation in Alberta, Canada.

He has extensive experience in identifying, evaluating, acquiring, and developing international unconventional petroleum projects with an emphasis on Canada, USA, and Australia; and including Argentina, China, Morocco, Romania, Uruguay, Russia, Azerbaijan, Mexico, Indonesia, United Kingdom, Qatar, Kuwait, Saudi Arabia, and UAE.

Until recently Garth worked with Total E&P as head Vice President of Unconventional Resources serving in a global capacity creating and directing a new department within Total. He was responsible for a large multidisciplinary workforce of over 30 professionals, based in Paris but providing support worldwide.

Commenting on the appointment Indago Chairman, Stephen Mitchell, stated *"We are delighted to have such a seasoned professional join our team. Garth brings incredible experience, both technical and commercial, to Indago along with an outstanding knowledge of the world's heavy oil deposits and industry participants. Garth will not only lead our efforts in Canada, but will also provide the benefit of his experience to Indago on a worldwide basis"*

Garth Sloan stated *"I am very much looking forward to working with my former business associate Stephen Mitchell and his team and also to bring the Company's new and highly effective technologies to the oil and gas industry"*.

For further information please contact:

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Chairman

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