



Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

25 January 2010

Dear Sir

Resignation of Company Secretary

In accordance with ASX Listing Rule 3.16.1, Pryme Oil and Gas Limited (ASX Code: PYM) wishes to advise that Mrs Janine Rolfe has resigned as Company Secretary effective immediately as she is on maternity leave. The Board wishes to thank her for the assistance she has provided during her tenure.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Justin Pettett", is written over a light grey rectangular background.

Justin Pettett
Managing Director

For further information please contact:

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Pryme Oil and Gas Limited is an Australian oil and natural gas producer and explorer with interests in the Gulf States of the U.S. The company has oil and gas exploration projects focused on Louisiana, the fifth-largest oil-producing state in the U.S. These projects are funded in part by existing cash flow. Pryme's board of directors and management team has over 100 years of energy industry experience and has uniquely focused local knowledge, underscored by the proven track records of its managers and directors. Directors of the company are George Lloyd (Non Executive Chairman), Justin Pettett (Managing Director) and Ryan Messer (Executive Director) and Greg Short (Non Executive Director).