

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Indago Energy Limited
<b>ABN</b>	75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Mitchell
<b>Date of last notice</b>	29 October 2018
<b>Date of this notice</b>	21 December 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Mawallok Pastoral Company Pty Ltd – Mr Mitchell is a director of the Company
<b>Date of change</b>	14 <sup>th</sup> - 20 <sup>th</sup> December 2018

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>No. of securities held prior to change</b></p>	<p><b><u>Direct</u></b>  4,100,013 fully paid ordinary shares</p> <p>3,399,999 Stephen Mitchell and Serena Mitchell &lt;SP Mitchell Super Fund A/C&gt;</p> <p>2,000,000 Director Options  The Director Options will vest after 12 months from issue, i.e. on 1 June 2017 and will convert on a one-for-one basis with an exercise price of \$0.10 per option exercisable at any time prior to 5.00pm (Melbourne time) on 1 April 2019.</p> <p><b><u>Indirect</u></b>  2,600,001 fully paid ordinary shares  Mawallock Pastoral Company Pty Ltd</p>
<p><b>Class</b></p>	<p>Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p><b><u>Direct</u></b>  199,987 – full paid ordinary shares  Stephen Mitchell</p> <p>100,001 – fully paid ordinary shares  Stephen Mitchell and Serena Mitchell &lt;SP Mitchell Super Fund A/C&gt;</p> <p><b><u>Indirect</u></b>  249,999 – fully paid ordinary shares  Mawallock Pastoral Company Pty Ltd</p>
<p><b>Number disposed</b></p>	
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and valuation</p>	<p>\$25,299.49</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p><b><u>Direct</u></b> 4,300,000 fully paid ordinary shares</p> <p>3,500,000 Stephen Mitchell and Serena Mitchell &lt;SP Mitchell Super Fund A/C&gt;</p> <p>2,000,000 Director Options The Director Options will vest after 12 months from issue, i.e. on 1 June 2017 and will convert on a one-for-one basis with an exercise price of \$0.10 per option exercisable at any time prior to 5.00pm (Melbourne time) on 1 April 2019.</p> <p><b><u>Indirect</u></b> 2,850,000 fully paid ordinary shares Mawallok Pastoral Company Pty Ltd</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A

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**Change of Director's Interest Notice**

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Interest after change	N/A
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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