

APPENDIX 3Y

CHANGE OF DIRECTOR'S INTEREST NOTICE

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PRYME ENERGY LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Pettett
Date of last notice	19 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	24 December 2015
No. of securities held prior to change	Ordinary Shares 1. 5,500,000 – Mr Justin Pettett and Mrs Kathryn Pettett <Pettett Family S/F A/C> 2. 11,000,000 – Pettett Pty Ltd Unvested (and unlisted) Management Options 36,295,216 – Direct
Class	Listed Management Options
Number acquired	9,073,804 vested (and listed) Management Options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Ordinary Shares</p> <p>1. 5,500,000– Mr Justin Pettett and Mrs Kathryn Pettett <Pettett Family S/F A/C></p> <p>2. 11,000,000 – Pettett Pty Ltd</p> <p>Vested (and listed) Management Options 9,073,804 – Direct</p> <p>Unvested (and unlisted) Management Options 27,221,412 – Direct</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Management Options (granted on 6 August 2014) vested and quoted following the achievement of Tranche 2 of the Performance Conditions. Refer to the Notice of Extraordinary General Meeting dated 30 June 2014 and Prospectus dated 30 June 2014 for further details of the Management Options.

Part 2 – Change of director's interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable; the securities have vested following achievement of performance conditions and have not been traded.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Introduced 30/09/01 Amended 01/01/11

Name of entity PRYME ENERGY LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Ryan Messer
Date of last notice	6 August 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	24 December 2015
No. of securities held prior to change	<p>Ordinary Shares</p> <p>1. 2,669,222 – Direct</p> <p>2. 8,460,873 – Sourcerock Investments LLC</p> <p>American Depository Shares</p> <p>37 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC</p> <p>Unvested (and unlisted) Management Options</p> <p>36,295,216 – Direct</p>

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Class	Listed Management Options
Number acquired	9,073,804 vested (and listed) Management Options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Ordinary Shares</p> <ol style="list-style-type: none"> 1. 2,669,222 – Direct 2. 8,460,873 – Sourcerock Investments LLC <p>American Depository Shares 37 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC</p> <p>Vested (and listed) Management Options 9,073,804 – Direct</p> <p>Unvested (and unlisted) Management Options 27,221,412 – Direct</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Management Options (granted on 6 August 2014) vested and quoted following the achievement of Tranche 2 of the Performance Conditions. Refer to the Notice of Extraordinary General Meeting dated 30 June 2014 and Prospectus dated 30 June 2014 for further details of the Management Options.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable; the securities have vested following achievement of performance conditions and have not been traded.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.