

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Pettett
Date of last notice	19 June 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 October 2006
No. of securities held prior to change	1,735,000 Ordinary shares – Pettett Pty Ltd 10,000 Ordinary shares – Infinity One Pty Ltd 10,000 Ordinary shares – Pettett Family Super Fund
Class	\$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Number acquired	578,334 – Pettett Pty Ltd 3,334 – Infinity One Pty Ltd 3,334 – Pettett Family Super Fund
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$28,916.70 – Pettett Pty Ltd \$166.70 – Infinity One Pty Ltd \$166.70 – Pettett Family Super Fund

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No. of securities held after change	1,735,000 Ordinary shares – Pettett Pty Ltd 10,000 Ordinary shares – Infinity One Pty Ltd 10,000 Ordinary shares – Pettett Family Super Fund 578,334 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – Pettett Pty Ltd 3,334 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – Infinity One Pty Ltd 3,334 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – Pettett Family Super Fund
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Options under a non-renounceable entitlement rights issue prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Name of entity PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ananda Kathiravelu
Date of last notice	11 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	First Capital Corporate Ltd, a company of which Ananda Kathiravelu has the capacity through his position as managing director to determine the outcome of decisions about the company's financial and operating policies.
Date of change	27 October 2006
No. of securities held prior to change	20,000 Ordinary shares – Ananda Kathiravelu directly 20,000 Ordinary shares – Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children) 4,687,500 Ordinary shares – First Capital Corporate Ltd 3,500,000 \$0.20 Options convertible to fully paid ordinary shares on or before 30 June 2008
Class	\$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Number acquired	6,667 – Ananda Kathiravelu directly 6,667 – Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children) 1,562,500 – First Capital Corporate Ltd

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$333.35 – Ananda Kathiravelu directly \$333.35 – Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children) \$78,125 – First Capital Corporate Ltd
No. of securities held after change	20,000 Ordinary shares – Ananda Kathiravelu directly 20,000 Ordinary shares – Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children) 4,687,500 Ordinary shares – First Capital Corporate Ltd 3,500,000 \$0.20 Options convertible to fully paid ordinary shares on or before 30 June 2008 6,667 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – Ananda Kathiravelu directly 6,667 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – Ananda Kathiravelu ATF Milo and Jaspa Kathiravelu (children) 1,562,500 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008 – First Capital Corporate Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Options under a non-renounceable entitlement rights issue prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Ryan Messer
Date of last notice	4 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 October 2006
No. of securities held prior to change	1,700,000 Ordinary shares – Sourcerock Investments LLC
Class	\$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Number acquired	566,667
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$28,333.35

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No. of securities held after change	1,700,000 Ordinary shares – Sourcerock Investments LLC 566,667 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options under a non-renounceable entitlement rights issue prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Dickinson
Date of last notice	4 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	27 October 2006
No. of securities held prior to change	1,700,000 Ordinary shares
Class	\$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Number acquired	566,667
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,333.35

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No. of securities held after change	1,700,000 Ordinary shares 566,667 \$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Options under a non-renounceable entitlement rights issue prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Judge
Date of last notice	17 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Anglo Energy Company Inc., a company in which Philip Judge is a shareholder and director
Date of change	27 October 2006
No. of securities held prior to change	4,514,163 fully paid ordinary shares – Anglo Energy Company Inc. 413,850 \$0.20 options exercisable on or before 30 June 2008 – Anglo Energy Company Inc.
Class	\$0.40 Options convertible to fully paid ordinary shares on or before 30 June 2008
Number acquired	1,504,722
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$75,236.10

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No. of securities held after change	4,514,163 fully paid ordinary shares – Anglo Energy Company Inc. 413,850 \$0.20 options exercisable on or before 30 June 2008 – Anglo Energy Company Inc. 1,504,722 \$0.40 options exercisable on or before 30 June 2008 – Anglo Energy Company Inc.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Options under a non-renounceable entitlement rights issue prospectus

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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