



17 April 2007

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs,

### Results of Resolutions – Annual General Meeting

As required by ASX Listing Rule 3.13.2, we advise that the following Resolutions were passed by shareholders on a show of hands at the Pryme Oil and Gas Limited (Pryme) Annual General Meeting held on Tuesday 17 April 2007.

Proxies were received for 50 shareholders representing 17,262,665 shares, being 24.57% of Pryme's issued share capital.

Information about proxies is provided for the purposes of section 251AA of the *Corporations Act, 2001*.

**1. Ordinary Resolution – Election of Mr John Dickinson**

To elect Mr John Dickinson as a non-executive director.

Proxy Votes for the Resolution	49 (17,260,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**2. Ordinary Resolution – Election of Mr Ryan Messer**

To elect Mr Ryan Messer as an executive director.

Proxy Votes for the Resolution	48 (15,560,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	2 (1,702,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)



**3. Ordinary Resolution – Election of Mr Ananda Kathiravelu**

To elect Mr Ananda Kathiravelu as a non-executive director.

Proxy Votes for the Resolution	42 (12,416,619)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	8 (4,846,046)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**4. Ordinary Resolution – Election of Mr Philip Judge**

To elect Mr Philip Judge as a non-executive director.

Proxy Votes for the Resolution	46 (12,695,142)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	4 (4,567,523)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**5. Advisory Resolution – Adoption of Remuneration Report**

To adopt the 2006 Remuneration Report.

Proxy Votes for the Resolution	48 (17,255,305)
Proxy Votes Against the Resolution	1 (5,000)
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**6. Appointment of Auditor**

To appoint Moore Stephens as the Auditor.

Proxy Votes for the Resolution	49 (17,260,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)



**7. Ordinary Resolution – Ratification and approval of issue of options to MCCM Pty Ltd**  
 To ratify and approve the issue of 166,667 40 cent options to MCCM Pty Ltd.

Proxy Votes for the Resolution	49 (17,260,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**8. Ordinary Resolution – Ratification and approval of issue of options**  
 To ratify and approve the issue of 2,333,333 40 cent options to MCCM Pty Ltd

Proxy Votes for the Resolution	49 (17,260,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

**9. Ordinary Resolution – Ratification and approval of issue of options.**  
 To ratify and approve the issue and allotment of 3,000,000 40 cent options to Yokine Capital Pty Ltd.

Proxy Votes for the Resolution	49 (17,260,305)
Proxy Votes Against the Resolution	0
Proxy Votes Abstaining	1 (2,360)
Proxy Votes Exercised at the Discretion of the Proxy	8 (1,919,000)

Yours faithfully

A handwritten signature in black ink, appearing to read "Justin Pettett", is written over a light grey rectangular background.

Justin Pettett  
 Managing Director