



8 April 2009

## Results of Resolutions – Annual General Meeting

As required by ASX Listing Rule 3.13.2, we advise that the following Resolutions were passed by shareholders on a show of hands at the Pryme Oil and Gas Limited (Pryme) Annual General Meeting held on Wednesday 8 April 2009.

Information about proxies is provided for the purposes of section 251AA of the *Corporations Act 2001*.

1. **Ordinary Resolution – Re-election of Director – Mr Ryan Messer**  
To re-elect Mr Ryan Messer as an Executive Director

Proxy Votes for the Resolution	42,564,168
Proxy Votes Against the Resolution	175,866
Proxy Votes Abstaining	2,003,314
Proxy Votes Exercised at the Discretion of the Proxy	3,015,950

2. **Advisory Resolution – Adoption of Remuneration Report**  
To adopt the 2008 Remuneration Report

Proxy Votes for the Resolution	44,430,793
Proxy Votes Against the Resolution	229,166
Proxy Votes Abstaining	83,389
Proxy Votes Exercised at the Discretion of the Proxy	3,015,950



**3. Ordinary Resolution – Ratification of Shares Issued**

To ratify the issue of 101,603 fully paid ordinary shares to Mr Larry Gibert Hatcher as part consideration for a mineral lease

Proxy Votes for the Resolution	44,453,593
Proxy Votes Against the Resolution	234,366
Proxy Votes Abstaining	55,389
Proxy Votes Exercised at the Discretion of the Proxy	3,015,950

**4. Ordinary Resolution – Approval of Pryme Oil and Gas Limited Long Term Incentive Plan**

To approve the Pryme Oil and Gas Limited Long Term Incentive Plan

Proxy Votes for the Resolution	38,412,868
Proxy Votes Against the Resolution	301,066
Proxy Votes Abstaining	20,989
Proxy Votes Exercised at the Discretion of the Proxy	1,734,700

**5. Ordinary Resolution – Grant of Performance Rights to Mr Justin Pettett under the Pryme Oil and Gas Limited Long Term Incentive Plan**

To grant 1,618,705 Performance Rights to Mr Justin Pettett under the Pryme Oil and Gas Limited Long Term Incentive Plan

Proxy Votes for the Resolution	38,324,048
Proxy Votes Against the Resolution	401,886
Proxy Votes Abstaining	5,989
Proxy Votes Exercised at the Discretion of the Proxy	1,736,700



**6. Ordinary Resolution – Grant of Restricted Stock Units to Mr Ryan Messer under the Pryme Oil and Gas Limited Long Term Incentive Plan**

To grant 1,618,705 Restricted Stock Units to Mr Ryan Messer under the Pryme Oil and Gas Limited Long Term Incentive Plan

Proxy Votes for the Resolution	38,319,048
Proxy Votes Against the Resolution	401,886
Proxy Votes Abstaining	10,989
Proxy Votes Exercised at the Discretion of the Proxy	1,736,700

A handwritten signature in black ink, appearing to read "Janine Rolfe".

**Janine Rolfe**  
**Company Secretary**

For further information please contact:

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*Pryme Oil and Gas Limited is an Australian oil and natural gas producer and explorer with interests in the U.S., the world's biggest oil market. The company has an exceptional suite of exploration projects focused on Louisiana, the fifth-largest oil-producing state in the U.S. These projects are funded in part by existing cash flow. Pryme's management team has over 75 years of energy industry experience and has uniquely focused local knowledge, underscored by the proven track records of its managers and directors. Directors of the company are George Lloyd (Non Executive Chairman), Justin Pettett (Managing Director), Ryan Messer (Executive Director) and Ananda Kathiravelu (Non Executive Director).*