

21 October 2020

Entitlement Offer

Hydrocarbon Dynamics Limited (HCD) recently announced that it would undertake a pro-rata, non-renounceable entitlement offer of 1 new fully paid ordinary share (New Shares) in HCD for every 5 Shares held by you on the Record Date (7.00pm Melbourne time) on 26 October 2020 at an issue price of 2 cents per New Share to raise up to approximately \$1,387,535 if fully subscribed. In addition, for every 2 New Shares you are issued you will receive 1 free accompanying New Option with an exercise price of 3 cents and an expiry date of 31 October 2022.

Timetable

The indicative timetable for the Rights Issue offer is set out below:

Key Dates

Event	Date
Prospectus lodged with ASIC and ASX	Wednesday, 21 October 2020
Shares traded on an “ex” entitlement basis	Friday, 23 October 2020
Record Date for eligibility to participate in the Entitlement Offer	Monday, 26 October 2020
Despatch of Entitlement Offer and Entitlement and Acceptance Form to Eligible Shareholders	Tuesday, 27 October 2020
Entitlement Offer opens	Tuesday, 27 October 2020
Entitlement Offer closes	Tuesday, 17 November 2020
Securities quoted on a deferred settlement basis	Wednesday, 18 November 2020
Results and shortfall (if any) announced to ASX	Friday, 20 November 2020
Allotment and issue of New Shares and unlisted New options and end of deferred settlement trading	Monday, 23 November 2020
Despatch of holding statements and commence trading on a normal settlement basis	Tuesday, 24 November 2020

Note: The above timetable is indicative only. The Directors of the Company reserve the right to amend the record date and timetable for the issue of the shares, subject to the requirements of the Corporations Act 2001 and ASX Listing Rules.

For further information please contact:

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