

**ASX Circular****Date:** 19 April, 2006**Key topics**

1. Pryme Oil and Gas Limited
2. ASX code: PYM
3. Quotation commences
Wednesday 26 April at 12:00
pm EDST.

Reading List

Banks
 Client Advisers (Brokers)
 Compliance Managers
 DTR Operators
 Issuers
 Institutions
 Managing Directors
 Non Broker Participants
 Office Managers
 Operations Managers (back
 office)
 Research Analysts
 Share Registries

ASX Contact

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PRYME OIL AND GAS LIMITED - COMMENCEMENT OF OFFICIAL QUOTATION

PRYME OIL AND GAS LIMITED (the "Company") was admitted to the official list of Australian Stock Exchange Limited ("ASX") on Wednesday 19 APRIL 2006.

Official quotation of the following securities will commence at 10.00 am WST on Friday 21 APRIL 2006.

<u>Quoted securities:</u>	37,456,000 ordinary shares fully paid.
<u>ASX Code:</u>	PYM
<u>Time:</u>	12.00 PM EDST
<u>SEAT Abbreviation:</u>	PRYMEOIL
<u>ISIN:</u>	AU000000PYM6
<u>Home Branch:</u>	PERTH
<u>GICS:</u>	1010 Energy
<u>Registered Office:</u>	Level 7, 320 Adelaide Street Brisbane QLD 4000 Tel: (07) 3371 1103 Fax: (07) 3371 1105 Web: www.prymeoilandgas.com
<u>Company Secretary:</u>	Matthew Fogerty
<u>Share Registry:</u>	Advanced Share Registry Services 110 Stirling Highway NEDLANDS WA 6009
<u>Underwriter/ Lead Manager:</u>	N/A
<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored subregister.
<u>State of incorporation:</u>	Queensland
<u>ASX restricted securities:</u>	See below
<u>Dividend Policy:</u>	Refer to prospectus.
<u>Activities:</u>	Oil and Gas exploration
<u>Issue Price:</u>	\$0.20

The Company has the following securities on issue, which will not be quoted.

10,134,000 ordinary shares, classified as restricted securities and held in escrow until 31 April 2008.

3,300,000 ordinary shares, classified as restricted securities and held in escrow until 31 April 2007.