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HCD Multi-Flow in Texas Trials

Hydrocarbon Dynamics Limited ("HCD") announces that one of its new distributors in Texas has placed their first order for HCD Multi-Flow to be used in a waxy field in North Texas. The first trial will treat oil flow and production problems associated with paraffin build-up in the flowline following the wellhead, resulting in increased line pressure and lost production. The current chemical treatment programme has shown limited effect and the initial trial will focus on one well in this relatively new field.

Success is expected to lead to continuous application on the well and expansion into other wells in this field. The distributor has placed an order for twice the amount of HCD Multi-Flow required for this trial in anticipation of an additional trial of HCD technology in another region of Texas.

HCD's CEO of the chemicals division, Bill Tarantino, commented "while the initial order is relatively small, we are excited by the opportunity given that this is the first order from a new and significant US distributor, whom we believe could generate meaningful sales should HCD's technology work as expected."

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