

13 November 2024

## Rights Issue Summary

Hydrocarbon Dynamics Limited's (ASX: HCD) ("HCD" or "the Company") non-renounceable Rights Issue closed on 8<sup>th</sup> November 2024 raising \$808,582 before costs through the issue of 269,527,454 New Shares and 134,763,727 New Options. Shareholders subscriptions were received for 35,925,875 New Shares totalling \$107,777.75 with the balance fully underwritten by Peloton Capital Pty Ltd who were appointed as lead manager to the offer.

The Company's pro rata non-renounceable entitlement offer was for one New Share for every three shares held by Eligible Shareholders at an issue price of 0.3 cents per share and one New Option for every two New Share issued, exercisable at 0.5 cents and expiring on 15 November 2025.

The allotment and issue of the New Shares and New Options under the Offer will occur on Friday, 15 November 2024.

Approved for release by the Chair of the Board.

For further information please contact:

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**ASX code:** HCD